

# BLUE FUND

## COSTA RICA



Costa Rica is home to **3.5%** of the world's reported marine species<sup>1</sup>, including **85 endemic** species, and has **23 marine protected areas** of various management categories totaling more than **165,000 km<sup>2</sup>**.

### 30% MARINE PROTECTION

In 2021, Costa Rica achieved the global goal of **30% marine protection**. This initiative is part of the country's efforts to fulfill its commitment to marine biodiversity conservation as part of the **High Ambition Coalition for Nature and People**, co-chaired by Costa Rica, France, and the United Kingdom.

### THE CHALLENGE

**92% of Costa Rica's territory** is sea. To effectively manage the 30% of protected marine territory, mechanisms and financial resources are required, as well as collaboration between the public, private and civil society sectors.

Costa Rica  
protects  
**30%**  
of its seas



<sup>1</sup> Cortes, J., 2009, Marine Biodiversity of CR, Springer, USA.

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The Blue Fund Costa Rica is a joint fundraising strategy between the Government of Costa Rica, Forever Costa Rica, Re:wild and other donors. This financial mechanism complements the country's marine and coastal conservation efforts.

**\$3,500,000 USD**

Initial fund amount

**\$10,000,000 USD**

Fundraising goal

**7 years**

Duration

The Fund will implement projects through calls for proposals, through non-governmental organizations (NGOs), academia, the private sector or consortiums, in the following strategic lines of action:



#### 1. Management effectiveness

Implementation of management plans, control and surveillance activities, monitoring and research, and adaptation to climate change



#### 2. Blue economy

Sustainable use of marine resources, responsible fishing, sustainable tourism, transformation of fishing gear and practices.

**Governance Structure:** Forever Costa Rica, within the framework of its public-private partnership with the Government of Costa Rica, will manage the financial resources of the Blue Fund Costa Rica, under the following structure:

#### Donors Council

Donors:  
Decide investment amounts, revise commitments and priorities.

#### Oversight Committee

MINAE-SINAC, INCOPESCA, Donors:  
Select call for proposals' funding priorities.

#### Advisory Council

Government institutions, academia, NGOs:  
Provide recommendations and technical advice.