



II DEBT-FOR-NATURE SWAP UNITED STATES – COSTA RICA

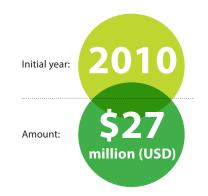
During the past decades, the Government of Costa Rica has sought support from bilateral and multilateral cooperation initiatives to **strengthen efforts on biodiversity conservation**, **ecosystem services and mitigation and adaptation to climate change.** In 2007, Costa Rica signed the I Debt for Nature Swap with the Government of the Unites States, focusing on re-assigning external debt to a fund that could finance the protection and conservation of tropical forests emphasizing connectivity of ecosystems.

In 2010, a second debt for nature swap with the Government of the Unites States of was signed for US\$27 million USD. This swap re-assigned funds to finance the consolidation of protected areas of Costa Rica through the Forever Costa Rica Program, and under the global framework of biodiversity conservation of the United Nations (Convention of Biological Diversity-CBD). Forever Costa Rica Association has been the administrator since its inception.

Prioritized Protected Areas: Currently, 32 terrestrial protected areas of different conservation categories are supported.

Strategic guidelines: contribute to strengthening **ecological representativeness in the protected area system**; increase management effectiveness and resilience to **climate change** impacts at the national level.

Objective: to support the **conservation of terrestrial ecosystems** through the provision of a recurrent financial mechanism that will strengthen prioritized protected areas.



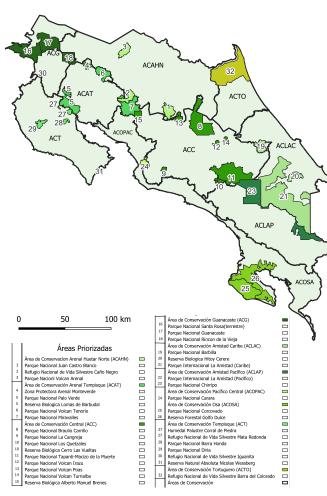
Oversight Committee:











II Debt-for-Nature Swap Prioritized Areas

Some achievements to date:

- 14 calls for proposals have been held since 2010, investing over \$9.4 million (USD).
- Over 140 projects have been financed, in 33 protected areas.
- Collaboration with 100% of Costa Rica's continental territory through their 10 conservation areas
- Funds can be managed by 25 eligible NGOs.



